



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 30/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	238,379,541
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/05/2025	
Currently on loan in USD (base currency)	12,310,766.38
Current percentage on loan (in % of the fund AuM)	5.16%
Collateral value (cash and securities) in USD (base currency)	13,801,203.71
Collateral value (cash and securities) in % of loan	112%

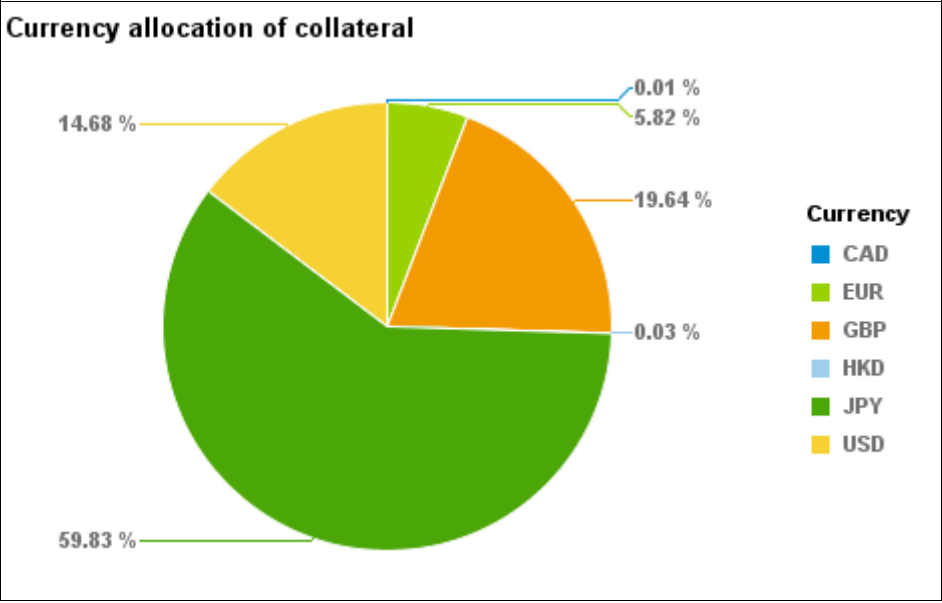
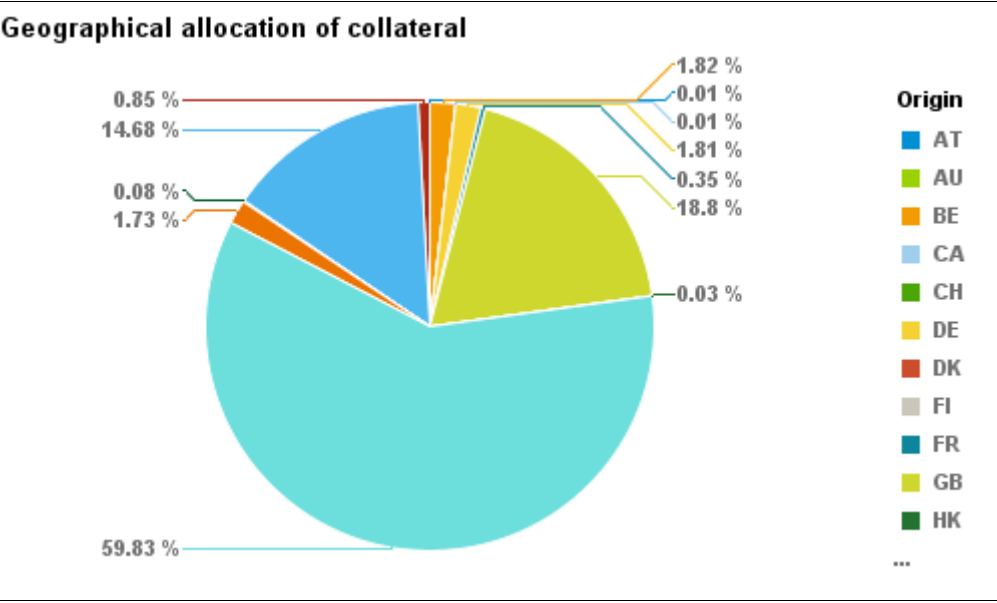
Securities lending statistics	
12-month average on loan in USD (base currency)	18,813,884.82
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	68,316.55
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0259%

Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,620.43	1,833.84	0.01%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	39,621.22	44,839.34	0.32%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	4,312.42	4,880.37	0.04%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	5,001.69	5,660.41	0.04%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	91,913.28	104,018.26	0.75%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	999.12	723.07	0.01%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	33,517.05	37,931.25	0.27%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	186,793.82	211,394.57	1.53%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	39,755.04	44,990.78	0.33%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	1,034.19	1,170.39	0.01%

Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	40,859.11	46,240.26	0.34%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		1,990.85	2,253.05	0.02%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	40,360.61	45,676.10	0.33%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	1,156.12	1,308.38	0.01%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	598.90	677.78	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	200.79	227.23	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	112.56	127.39	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	156,868.61	211,393.44	1.53%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	171,150.72	230,639.77	1.67%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	106,222.81	143,144.03	1.04%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	156,869.15	211,394.17	1.53%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	31,485.30	42,429.05	0.31%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	156,869.33	211,394.41	1.53%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	159,701.29	215,210.71	1.56%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	1,860.81	2,507.60	0.02%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	177,575.71	239,297.97	1.73%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	156,869.98	211,395.29	1.53%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	177,575.27	239,297.38	1.73%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	157,499.86	212,244.10	1.54%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	157,383.46	212,087.24	1.54%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	157,319.47	212,001.01	1.54%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		28,063.65	3,577.55	0.03%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,627,980.48	121,999.50	0.88%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	17,151,753.71	118,703.64	0.86%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	1,244,540.04	8,613.20	0.06%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	15,619,930.79	108,102.22	0.78%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	24,504,553.99	169,590.80	1.23%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	72,338,169.90	500,637.08	3.63%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	43,264,182.51	299,422.20	2.17%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	29,873,495.99	206,748.11	1.50%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,709,129.91	32,590.89	0.24%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	17,412,226.25	120,506.31	0.87%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	65,495,036.79	453,277.21	3.28%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	72,684,385.30	503,033.16	3.64%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	29,917,530.85	207,052.86	1.50%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,417,854.14	9,812.67	0.07%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	3,328,075.00	23,032.90	0.17%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	24,472,013.18	169,365.59	1.23%

Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	56,172,931.26	388,760.90	2.82%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	6,911,507.37	47,833.07	0.35%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	7,701,202.32	53,298.38	0.39%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	72,718,592.87	503,269.90	3.65%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	26,310,697.60	182,090.74	1.32%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	72,903,058.31	504,546.55	3.66%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	29,903,281.58	206,954.25	1.50%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	29,947,824.64	207,262.52	1.50%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	89,093.91	616.60	0.00%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	72,749,058.02	503,480.75	3.65%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	24,504,509.20	169,590.49	1.23%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	4,527,065.31	31,330.86	0.23%
JP1300431E60	JPGV 1.700 06/20/44 JAPAN	GOV	JP	JPY	A1	26,327,729.34	182,208.61	1.32%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	358,196.23	2,479.00	0.02%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	26,336,250.08	182,267.58	1.32%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	26,324,031.70	182,183.02	1.32%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	2,073,121.58	14,347.63	0.10%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,350,382.74	120,078.31	0.87%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	24,485,125.30	169,456.34	1.23%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	6,238,002.90	43,171.89	0.31%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	17,459,292.82	120,832.05	0.88%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	25,872,348.79	179,057.02	1.30%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,726.07	212.65	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	24,474,528.90	169,383.01	1.23%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	17,396,518.57	120,397.60	0.87%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	7,473,889.79	51,725.20	0.37%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,416,599.56	120,536.58	0.87%
JP1742931R30	JPGV 06/16/25 JAPAN	GOV	JP	JPY	A1	72,589,253.27	502,374.77	3.64%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	17,425,394.84	120,597.45	0.87%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	17,406,024.57	120,463.39	0.87%
JP3976300008	RYOHIN KEIKAKU ODSH RYOHIN KEIKAKU	COM	JP	JPY	A1	553,999.93	3,834.12	0.03%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	211,449.61	239,297.53	1.73%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	150,510.24	150,510.24	1.09%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	206,656.19	206,656.19	1.50%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	5,625.32	5,625.32	0.04%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	239,123.37	239,123.37	1.73%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,184,542.45	1,184,542.45	8.58%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	239,133.35	239,133.35	1.73%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		8,320.70	9,416.53	0.07%

Collateral data - as at 30/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	971.76	1,099.74	0.01%
	Unknown Company Description	UNK		GBP		86,601.93	116,703.27	0.85%
						Total:	13,801,203.71	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,376,326.93
2	JP MORGAN SECS PLC (PARENT)	2,422,187.96
3	BARCLAYS BANK PLC (PARENT)	1,410,217.36
4	NOMURA INTERNATIONAL PLC (PARENT)	1,237,186.65
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,122,434.74